



Financial Highlights

As of March 31, 2023

[One Minute Report – Click Below](#)



Highlights of Interim Financial Report (unaudited)

March 31, 2023



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<http://www.texas Transparency.org/local/schools.php>





Harris County
Department of
Education

**INTERIM FINANCIAL REPORT
(unaudited)
GENERAL FUND
Balance Sheet as of March 31, 2023**

Total Assets:
\$ 43,476,665

Total Liabilities:
\$ 2,543,105

Total Fund Equity:
\$ 37,780,796

**HARRIS COUNTY DEPARTMENT OF EDUCATION
INTERIM FINANCIAL REPORTS (Unaudited)
GENERAL FUNDS 100-199 BALANCE SHEET
Fiscal year to date: March 31, 2023**

Schedule 1

	ACTUAL
ASSETS	
Cash and Temporary Investments	\$ 39,670,656
Property Taxes-Delinquent at September 1, 2022	1,075,851
Less: Allowances for Uncollectible Taxes	(21,517)
Due from Federal Agencies	-
Other Receivables	2,557,574
Inventories	159,496
Deferred Expenditures	-
Other Prepaid Items	34,606
TOTAL ASSETS:	\$ 43,476,665
LIABILITIES	
Accounts Payable	10,746
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,401,155
Due to Other Governments	59,808
Deferred Revenue	1,071,396
TOTAL LIABILITIES:	\$ 2,543,105
FUND EQUITY	
Unassigned Fund Balance	16,959,899
Non-Spendable Fund Balance	219,796
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	3,571,629
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	15,014,496
TOTAL FUND EQUITY:	\$ 37,780,796
Fund Balance Appropriated Year-To-Date	3,152,764
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 43,476,665

**INTERIM FINANCIAL REPORT (unaudited)
ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE
As of March 31, 2023**

The ESTIMATED General Fund balance at 03/31/2023 is \$37,780,796 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2024.

Description	Audited 9/1/2022	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 219,796	\$ -	\$ 219,796	\$ 219,796
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	6,149,729	2,578,100	3,571,629	3,571,629
Unassigned	17,534,563	574,664	16,959,899	16,959,899
Total Fund Balance	\$25,919,064	\$3,152,764	\$22,766,300	\$ 22,766,300
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2022 to Date)				\$ 15,014,496
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				\$ 37,780,796

INTERIM FINANCIAL REPORT (unaudited) As of March 31, 2023

Financial Ratios

● Level One - **Indicator of Financial Strength**

● Level Two - **Indicator of Efficient Leverage**

● Level Three - **Indicators of Efficiency**

● Level Four - **Indicators of Revenue Growth**

INTERIM FINANCIAL REPORT (unaudited)
 As of March 31, 2023
Indicators of Financial Strength

Percent of Fund Balance to G/F
 Expenditures Ratio
 What is the percent of rainy-day fund balance?
 (*) Unadjusted

Working Capital Ratio
 What is the cash flow availability for the
 organization?

<u>Unassigned Fund Balance</u>	\$14,956,463
Total G/F Expenditures	\$33,030,488
Goal : > 30% of G/F Exp. Benchmark: 10% to 29% Danger: Under 10%	

Total Current Assets	
Less Total Current Liabilities	
\$43,476,665 – 2,543,105 = 40,933,560	
Goal : >\$15,000,000 Benchmark : \$10M to \$15M Danger : Under < \$10M	

45% FY23

51% FY22

\$40M FY23

\$37M FY22

Budgeted 24%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)
 As of March 31, 2023
Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?	Debt to Income Ratio What is the ability of HCDE to cover its debt payments?												
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Unassigned Fund Balance</td> <td style="text-align: right;">\$14,956,463</td> </tr> <tr> <td style="border-top: 1px solid black;">Total Fund Balance</td> <td style="text-align: right; border-top: 1px solid black;">\$42,170,571</td> </tr> </table>	Unassigned Fund Balance	\$14,956,463	Total Fund Balance	\$42,170,571	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Annual Principal and Interest Payments on Term Debt and Capital Leases</td> <td style="text-align: right;">\$2,861,704</td> </tr> <tr> <td colspan="2" style="text-align: center; border-top: 1px solid black;">G/F Revenue Less Facility Charges</td> </tr> <tr> <td></td> <td style="text-align: right;">44,565,568 - 3,055,254</td> </tr> </table>	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$2,861,704	G/F Revenue Less Facility Charges			44,565,568 - 3,055,254		
Unassigned Fund Balance	\$14,956,463												
Total Fund Balance	\$42,170,571												
Annual Principal and Interest Payments on Term Debt and Capital Leases	\$2,861,704												
G/F Revenue Less Facility Charges													
	44,565,568 - 3,055,254												
<table style="width: 100%;"> <tr> <td style="width: 20%;">Goal:</td> <td style="text-align: right;"><75%</td> </tr> <tr> <td>Benchmark:</td> <td style="text-align: right;">50% to 75%</td> </tr> <tr> <td>Danger:</td> <td style="text-align: right;"><50%</td> </tr> </table>	Goal:	<75%	Benchmark:	50% to 75%	Danger:	<50%	<table style="width: 100%;"> <tr> <td style="width: 20%;">Goal:</td> <td style="text-align: right;"><25% of annual revenue</td> </tr> <tr> <td>Benchmark:</td> <td style="text-align: right;">25% to <49%</td> </tr> <tr> <td>Danger:</td> <td style="text-align: right;">Over > 50%</td> </tr> </table>	Goal:	<25% of annual revenue	Benchmark:	25% to <49%	Danger:	Over > 50%
Goal:	<75%												
Benchmark:	50% to 75%												
Danger:	<50%												
Goal:	<25% of annual revenue												
Benchmark:	25% to <49%												
Danger:	Over > 50%												

35% FY23

Budgeted 79%

Details on Schedule 1

42% FY22

6.9% FY23

Budgeted 8%

Details on Schedule 5

9.5% FY22

INTERIM FINANCIAL REPORT (unaudited)
 As of March 31, 2023
Indicators of Efficiency

Tax Revenue to Total Revenue Ratio
 How efficient is HCDE at leveraging local taxes? (Current)

Current Tax Revenue \$ 27,386,706

Total Revenue \$ 73,525,628

Goal: <20% of revenue
 Benchmark: 20% to 30%
 Danger: Over >30%

Indirect Cost to Tax Ratio
 How much dependency on indirect cost from grants?

Indirect Cost General Fund \$1,040,854

Total General Fund Revenues \$48,044,984

Goal: >5%
 Benchmark: 2% to 5%
 Danger: Under < 2%

37% FY23

37% FY22

2% FY23

2% FY22

Budgeted 22%

Details on Schedule 2

Budgeted 4%

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited)
 As of March 31, 2023
Indicators of Revenue Growth

Fee for Service Revenue Ratio
 How are revenues spread across all Funds?

Fee for Service Revenue Growth Ratio
 What is the market growth for fee on services?

Total Fee for Service Revenues (G/F) \$15,552,068

Total Revenues \$73,525,628

Goal: >30% of annual revenue
 Benchmark: 10% to 29%
 Danger: Under 10%

Fee for Service Current Year Less Fee for Services Last Year \$15,552,068 - 13,734,576

Fees for Service Last Year \$ 13,734,576

Goal: >3% of + growth
 Benchmark: 0% to 3%
 Danger: Under 0%

21% FY23

21% FY22

13% FY23

-5% FY22

Budgeted 19%

Details on Schedule 14

Budgeted 7%

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2022 Beginning Audited	September - January	February - May	June - August	
Inventory	182,456				182,456
Prepaid Items	37,340				37,340
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,943,300	(943,300)			1,000,000
Building and Vehicle Replacement	1,700,000	(1,634,800)			65,200
Local Construction	-				-
QZAB bond payment	451,429				451,429
PFC Lease Payment	2,055,000				2,055,000
New Program Initiative					-
Workforce Development					-
Total Reserves:	8,384,501				5,806,401
Unassigned	17,534,563	(574,664)			16,959,899
Total Est. Fund Balance:	25,919,064	(3,152,764)	-	-	22,766,300

FY 2022-2023
Fund Balance
-
Budgeted
Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

REVENUES (INFLOWS)

Budget to Actual for period ending March 31, 2023

Fund	Budget	Received/Billed	%
General Fund	\$63,433,739	\$48,044,984	76%
March is the end of the 7th month or approximately 58% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	52,832,216	14,270,782	27%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,959,100	2,861,704	97%
(3) This fund has activity in February and September.			
Capital Projects Fund	3,586,100	490,094	14%
Trust and Custodial Fund	0	3,641	0%
Choice Partners Fund (Enterprise Fund)	7,459,809	4,155,520	56%
Worker's Comp. Fund (Internal Service Fund)	457,702	215,608	47%
Facilities Fund (Internal Service Fund)	6,109,292	3,483,295	57%
Total as of the end of the month	\$136,837,958	\$73,525,628	54%



INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending March 31, 2023

Fund	Budget	Encumbered/Spent	%
General Fund	\$68,162,404	33,030,488	53%
(1) Encumbrances as of the end of the month total.		3,003,810	Encumbered
March is the end of the 7th month or approximately 58% of the fiscal year.			
Special Revenue Funds	52,832,216	17,476,179	55%
(2) Encumbrances as of the end of the month total.		11,731,181	Encumbered
Most grant periods differ from the fiscal year.			
Debt Service Fund	4,097,770	2,861,704	70%
(3) This fund has activity in February and August.			
Capital Projects Fund	37,919,465	26,088,807	69%
Trust and Custodial Fund	-	3,570	0%
Choice Partners Fund (Enterprise Fund)	8,959,809	4,428,979	49%
Worker's Comp. Fund (Internal Service Fund)	457,702	453,908	99%
Facilities Fund (Internal Service Fund)	6,109,292	4,171,037	68%
Total as of the end of the month	\$178,538,658	103,249,663	58%



INTERIM FINANCIAL REPORT (unaudited) FY 2021 – 23
 COVID19 Budget to Actual – Expenditures
 for period ending March 31, 2023

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 750,192	\$ -	\$ (40,192)
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 400,000	\$ 395,258	\$ -	\$ 4,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
Total General Fund:	\$ 1,800,000	\$ 1,317,759	\$ -	\$ 482,240
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 778,373	\$ 758,373	\$ -	\$ 20,000
62xx-xxxx Prof. & Other Contracted Svcs	\$ 228,851	\$ 155,065	\$ 52,015	\$ 21,771
63xx-xxxx Supplies & Materials	\$ 892,694	\$ 859,248	\$ 33,446	\$ 0
64xx-xxxx Misc. Operating Costs	\$ 532,859	\$ 520,114	\$ 12,745	\$ 0
66xx-xxxx Capital Expenditures	\$ 109,141	\$ -	\$ 109,141	\$ 0
Total Head Start:	\$ 2,432,777	\$ 2,292,799	\$ 98,206	\$ 41,772
Total COVID19 Expenditures	\$ 4,232,777	\$ 3,610,558	\$ 98,206	\$ 524,012

**INTERIM FINANCIAL REPORT (unaudited)
 FY 2022-23 Donations Report
 All Funds as of March 31, 2023**

Month 2022-2023	CASH	IN-KIND	TOTAL
September	2,545.00		2,545.00
October	9,747.26		9,747.26
November		40,177.14	40,177.14
December		11,573.57	11,573.57
January	2,000.00		2,000.00
February		216,721.57	216,721.57
March		12,195.65	12,195.65
April			-
May			-
June			-
July			-
August			-
Total:			294,960.19
2023 YTD Total:	14,292.26	280,667.93	294,960.19

INTERIM FINANCIAL REPORT (unaudited)
 FY 2022-23 Donations Report
 All Funds as of March 31, 2023

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISION							
Fiscal Year 2022-2023 March							
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization</i>	<i>Sponsored Division</i>	<i>Description of Donation</i>	<i>Cash</i>	<i>Inkind</i>	<i>Amount</i>
		Balint Charities	Head Start -Irvington Program-Wide	Merchandise Dr. Seuss Books		\$ 723.52	\$ 723.52
Espinoza	Tiffany	Children's Museum of Houston	Head Start -Irvington Program-Wide	Family Passes		\$ 7,200.00	\$ 7,200.00
Jensen	Jordan	HISD	Head Start - Fonwood	Classroom Supplies		\$ 103.04	\$ 103.04
Gilligan	Julia	Burton Law Office	Head Start - La Porte	Campus Supplies		\$ 2,419.09	\$ 2,419.09
		La Porte City Parks & Recreation	Head Start - La Porte	Transportation Costs and Use of Facility		\$ 1,750.00	\$ 1,750.00
				TOTAL		\$ 12,195.65	\$ 12,195.65

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of March 31, 2023

	Proposed	September	October	November	December	January	February	March
	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE
Proposed Collections Tax Year 2022	0.004900	0.004900	0.004900	0.004900	0.004900	0.004900	0.004900	0.004900
Certified Taxable Value per HCAD (\$000)	572,697,080,887	556,358,420,693	571,926,684,638	579,435,866,836	582,659,592,590	583,179,924,155	582,760,645,075	581,897,766,448
Values under protest or not certified (\$000)	11,687,695,528	29,783,322,908	13,863,982,976	6,078,620,456	2,514,696,764	665,493,569	490,376,755	464,794,595
	\$584.3 B	584,384,776,415	586,141,743,601	585,790,667,614	585,514,487,292	585,174,289,354	583,845,417,724	583,251,021,830
/ Rate per Taxable \$100	5,843,847,764	5,861,417,436	5,857,906,676	5,855,144,873	5,851,742,894	5,838,454,177	5,832,510,218	5,823,625,610
X Tax Rate	28,634,854	28,720,945	28,703,743	28,690,210	28,673,540	28,608,425	28,579,300	28,535,765
Estimated collection rate	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%
X Estimated Collection Rate	28,062,157	28,146,527	28,129,668	28,116,406	28,100,069	28,036,257	28,007,714	27,965,050
	-	-	-	-	-	-	-	-
+Delinquent Tax Collections	150,000	150,000	-	-	-	-	-	-
+Special Assessments	15,000	15,000	-	15,000	-	15,000	-	15,000
+ Penalty & Interest	-	-	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 28,227,157	\$ 28,311,527	\$ 28,129,668	\$ 28,131,406	\$ 28,100,069	\$ 28,051,257	\$ 28,007,714	\$ 27,980,050
Net Gain or Loss on values \$	-	\$ 84,370	\$ (97,489)	\$ (95,751)	\$ (127,088)	\$ (175,900)	\$ (219,443)	\$ (247,107)

\$582.3 B

See Tax Calculator at:
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of March 31, 2023 (7th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2022 Interim Current Tax Revenue Estimate Updates			
	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$581,897,766,448	\$581,897,766,448	\$581,897,766,448
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	1,059,527,634	-	-
Scenario (2) Owner's value	-	1,028,900,843	-
Scenario (3) Estimated final value	-	-	464,794,595
Total taxable value, Certified and Uncertified:	<u>\$582,957,294,082</u> (A)	<u>\$582,926,667,291</u> (A)	<u>\$582,362,561,043</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,829,572,941 (B)	\$5,829,266,673 (B)	\$5,823,625,610 (B)
2) Current Tax Rate	X 0.004900 (C)	X 0.004900 (C)	X 0.004900 (C)
3) 2022 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$29,089,569</u> (D)	<u>\$29,088,041</u> (D)	<u>\$29,059,892</u> (D)
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$28,798,950</u> (E)	<u>\$28,797,437</u> (E)	<u>\$28,769,569</u> (E)
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$28,798,950 (E)	\$28,797,437 (E)	\$28,769,569 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$27,658,745</u> (F)	<u>\$27,658,745</u> (F)	<u>\$27,658,745</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$1,140,205</u>	<u>\$1,138,692</u>	<u>\$1,110,824</u>
Total Current Tax Revenue Received, Accumulated from September 1, 2022 to March 31, 2023, 1992-571100**:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of March 31, 2023

(7th month / 12 months)

TAX YEAR 2022 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 27,658,745	\$ 615,843	\$ 27,320,487	\$ 338,258	98.8%
Delinquent Tax	150,000	(24,360)	(141,753)	291,753	-95%
Special Assessments	15,000	7,558	18,455	(3,455)	123%
Penalty & Interest	-	29,757	85,660	(85,660)	0%
Subtotal Revenues:	\$ 27,823,745	\$ 628,798	\$ 27,282,849	\$ 540,896	98.1%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D & Encumbrance	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 190,000	\$ 51,533	\$ 100,833	\$ -	53%
LESS: HCAD Fees					
LESS: HCTO Fees	550,000	-	\$ 566,453	(16,453)	103%
Subtotal Expenditures:	\$ 740,000	\$ 51,533	\$ 667,286	\$ (16,453)	90%
Net Tax Collections:	\$ 27,083,745	\$ 577,265	\$ 26,615,563	\$ 557,349	98.3%

- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of March 31, 2023

(6th month / 12 months)

	FY 23	FY 22
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 27,658,745	\$ 25,783,250
Year-to-date (Y-T-D) Collections:	27,320,487	24,840,661
Collections as a Percent of Budgeted:	98.8%	96.3%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 100,833	\$ 138,263
Tax collection fees paid to Harris County Tax Office:	566,453	515,460
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 27,823,745	\$ 26,098,250
Current Month's Collections:	\$ 628,798	\$ 405,127
Y-T-D Collections:	\$ 27,282,849	\$ 24,878,705
Y-T-D Collection Rate, Budgeted:	98.1%	98.1%
Y-T-D Collection Rate, Actual:	98.1%	95.3%



- a) 2022 Proposed Tax Rate = $\$0.004900/\100 Property Assessment/Appraisal --> Annual Tax on a $\$259,375 - \$75,219 = \$201,066/100$
 $\times .004900 = \$9.85$ (net of 29% homestead exception.)
- b) $\$705,000/\$25,188,000 = 2.80\%$ Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)
DISBURSEMENT – ALL FUNDS
 March 31, 2023

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	377	\$2,603,615
P Card - December 2022	657 Transactions	\$123,697
Bank ACH	65 Transfers	\$2,075,895
	Total:	\$4,803,207

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of March 31, 2023

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Center For Educator Success	238,721	818,851	1,155,119	(97,547)	-384%	(916,398)
Records Management	898,449	242,063	1,199,769	(59,256)	-34%	(301,319)
School Based Therapy Services	6,340,933	1,206,315	7,620,202	(72,954)	-20%	(1,279,269)
Schools	7,641,295	1,484,293	8,784,987	340,601	-15%	(1,143,692)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	4,155,520	1,324,909	2,830,611	214%	2,830,611	

HIGHLIGHTS OF BUDGET AMENDMENT REPORT
April 19, 2023 Board Meeting
(unaudited)

Amendments

No Budget Amendments this month



Education Foundation Update

March 31, 2023

Statement of Financial Position

Education Foundation of Harris County
 Statement of Financial Position
 As of March 31, 2023

	TOTAL		
	AS OF MAR 31, 2023	AS OF MAR 30, 2022 (PP)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,697.92	3,769.86	-1.91 %
1011 Chase Restricted Fund-5709	273,454.85	885,700.91	-69.13 %
1015 Chase Operating Savings-3293	123.25	122.79	0.37 %
1090 Petty Cash	0.00	0.00	
Total Bank Accounts	\$277,276.02	\$889,593.56	-68.83 %
Accounts Receivable	\$0.00	\$0.00	0.00%
Other Current Assets	\$0.00	\$0.00	0.00%
Total Current Assets	\$277,276.02	\$889,593.56	-68.83 %
TOTAL ASSETS	\$277,276.02	\$889,593.56	-68.83 %
LIABILITIES AND EQUITY			
Liabilities	\$0.30	\$0.30	0.00 %
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	405,747.37	386,813.95	4.89 %
Net Revenue	-202,181.07	429,069.89	-147.12 %
Total Equity	\$277,275.72	\$889,593.26	-68.83 %
TOTAL LIABILITIES AND EQUITY	\$277,276.02	\$889,593.56	-68.83 %

Net Equity
 \$277,276

Statement of Activities Classified

Education Foundation of Harris County
Statement of Activity by Class
March 2023

	MANAGEMENT	OPERATING	TOTAL MANAGEMENT	RESTRICTED	PARTNERS IN EDUCATION	TOTAL RESTRICTED	NOT SPECIFIED	TOTAL
Revenue								
6000 Earned Revenues								\$0.00
6100 Interest-Savings & Investments							0.10	\$0.10
Total 6000 Earned Revenues							0.10	\$0.10
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10	\$0.10
GROSS PROFIT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10	\$0.10
Expenditures								
7000 Grant & Contributions								\$0.00
7010 Program Contracts					117,960.00	117,960.00		\$117,960.00
Total 7000 Grant & Contributions					117,960.00	117,960.00		\$117,960.00
7500 Other Professional Fees								\$0.00
7510 Audit & Accounting Fees		2,462.00	2,462.00					\$2,462.00
Total 7500 Other Professional Fees		2,462.00	2,462.00					\$2,462.00
8100 Operating Expenses								\$0.00
8170 Other							29.08	\$29.08
Total 8100 Operating Expenses							29.08	\$29.08
Total Expenditures	\$0.00	\$2,462.00	\$2,462.00	\$0.00	\$117,960.00	\$117,960.00	\$29.08	\$120,451.08
NET OPERATING REVENUE	\$0.00	\$-2,462.00	\$-2,462.00	\$0.00	\$-117,960.00	\$-117,960.00	\$-28.98	\$-120,450.98
NET REVENUE	\$0.00	\$-2,462.00	\$-2,462.00	\$0.00	\$-117,960.00	\$-117,960.00	\$-28.98	\$-120,450.98

REVENUES

\$0

EXPENDITURES

\$2,462 Audit &
Accounting Fees

\$117,960 Partners in
Education

Transaction Detail by Inflow & Outflow

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
03/10/2023	Bill Payment (Check)	1727	Humble ISD Education Foundation.			1011 Chase Restricted Fund-5709	-9,960.00	-27,960.00
03/10/2023	Bill Payment (Check)	1728	Clear Creek Education Foundation.			1011 Chase Restricted Fund-5709	-8,000.00	-35,960.00
03/10/2023	Bill	PIE	Katy ISD Education Foundation.		Inspiring Imagination Teacher Grants	7010 Grant & Contributions:Program Contracts	10,000.00	-25,960.00
03/10/2023	Bill	PIE	Clear Creek Education Foundation.		Falcon Pass Leaders - #1	7010 Grant & Contributions:Program Contracts	8,000.00	-17,960.00
03/10/2023	Bill	PIE	Humble ISD Education Foundation.		Expanding Speech Expression Tools	7010 Grant & Contributions:Program Contracts	9,960.00	-8,000.00
03/10/2023	Bill	PIE	Spring Branch Education Foundation.		2023 Project School Supply	7010 Grant & Contributions:Program Contracts	10,000.00	2,000.00
03/10/2023	Bill Payment (Check)	1724	Pasadena ISD Education Foundation, Inc.			1011 Chase Restricted Fund-5709	-10,000.00	-8,000.00
03/10/2023	Bill Payment (Check)	1729	Humble ISD Education Foundation.			1011 Chase Restricted Fund-5709	-2,000.00	-10,000.00
03/10/2023	Bill	PIE	Pasadena ISD Education Foundation, Inc.		Making AP Tests Affordable for College Hopefuls	7010 Grant & Contributions:Program Contracts	10,000.00	0.00
03/29/2023	Bill	STEM Magnet School PI	Stafford MSD Education Foundation.		STEM Magnet School Playground	7010 Grant & Contributions:Program Contracts	10,000.00	10,000.00
03/29/2023	Bill	Clear Creek ISD Robot	Clear Creek Education Foundation.		Clear Creek ISD Robotics Rock - #3	7010 Grant & Contributions:Program Contracts	10,000.00	20,000.00
03/29/2023	Bill	Tornado Relief for Pa	Pasadena ISD Education Foundation, Inc.		Tornado Relief for Pasadena ISD Families	7010 Grant & Contributions:Program Contracts	10,000.00	30,000.00
03/29/2023	Bill	Brookwood Leaders - #	Clear Creek Education Foundation.		Brookwood Leaders - #2	7010 Grant & Contributions:Program Contracts	10,000.00	40,000.00
03/29/2023	Bill	Mental Health Fund	Houston ISD Education Foundation		Mental Health Fund	7010 Grant & Contributions:Program Contracts	10,000.00	50,000.00
03/29/2023	Bill	Ideation Fund	Houston ISD Education Foundation		Ideation Fund	7010 Grant & Contributions:Program Contracts	10,000.00	60,000.00
03/29/2023	Bill	Recognizing PISD's Sh	Pasadena ISD Education Foundation, Inc.		Recognizing PISD's Shining Stars and Distinguished Educators	7010 Grant & Contributions:Program Contracts	10,000.00	70,000.00
03/29/2023	Bill Payment (Check)	1731	Clear Creek Education Foundation.			1011 Chase Restricted Fund-5709	-10,000.00	60,000.00
03/29/2023	Bill Payment (Check)	1736	Pasadena ISD Education Foundation, Inc.			1011 Chase Restricted Fund-5709	-10,000.00	50,000.00
03/29/2023	Bill Payment (Check)	1734	Stafford MSD Education Foundation.			1011 Chase Restricted Fund-5709	-10,000.00	40,000.00
03/29/2023	Bill Payment (Check)	1732	Houston ISD Education Foundation			1011 Chase Restricted Fund-5709	-10,000.00	30,000.00
03/29/2023	Bill Payment (Check)	1735	Pasadena ISD Education Foundation, Inc.			1011 Chase Restricted Fund-5709	-10,000.00	20,000.00
03/29/2023	Bill Payment (Check)	1733	Houston ISD Education Foundation			1011 Chase Restricted Fund-5709	-10,000.00	10,000.00
03/29/2023	Bill Payment (Check)	1730	Clear Creek Education Foundation.			1011 Chase Restricted Fund-5709	-10,000.00	0.00
Total for 2000 Accounts Payable							\$0.00	

Transaction Detail by Inflow & Outflow

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
03/10/2023	Bill Payment (Check)	1727	Humble ISD Education Foundation.			1011 Chase Restricted Fund-5709	-9,960.00	-27,960.00
03/10/2023	Bill Payment (Check)	1728	Clear Creek Education Foundation.			1011 Chase Restricted Fund-5709	-8,000.00	-35,960.00
03/10/2023	Bill	PIE	Katy ISD Education Foundation.		Inspiring Imagination Teacher Grants	7010 Grant & Contributions:Program Contracts	10,000.00	-25,960.00
03/10/2023	Bill	PIE	Clear Creek Education Foundation.		Falcon Pass Leaders - #1	7010 Grant & Contributions:Program Contracts	8,000.00	-17,960.00
03/10/2023	Bill	PIE	Humble ISD Education Foundation.		Expanding Speech Expression Tools	7010 Grant & Contributions:Program Contracts	9,960.00	-8,000.00
03/10/2023	Bill	PIE	Spring Branch Education Foundation.		2023 Project School Supply	7010 Grant & Contributions:Program Contracts	10,000.00	2,000.00
03/10/2023	Bill Payment (Check)	1724	Pasadena ISD Education Foundation, Inc.			1011 Chase Restricted Fund-5709	-10,000.00	-8,000.00
03/10/2023	Bill Payment (Check)	1729	Humble ISD Education Foundation.			1011 Chase Restricted Fund-5709	-2,000.00	-10,000.00
03/10/2023	Bill	PIE	Pasadena ISD Education Foundation, Inc.		Making AP Tests Affordable for College Hopefuls	7010 Grant & Contributions:Program Contracts	10,000.00	0.00
03/29/2023	Bill	STEM Magnet School PI	Stafford MSD Education Foundation.		STEM Magnet School Playground	7010 Grant & Contributions:Program Contracts	10,000.00	10,000.00
03/29/2023	Bill	Clear Creek ISD Robot	Clear Creek Education Foundation.		Clear Creek ISD Robotics Rock - #3	7010 Grant & Contributions:Program Contracts	10,000.00	20,000.00
03/29/2023	Bill	Tornado Relief for Pa	Pasadena ISD Education Foundation, Inc.		Tornado Relief for Pasadena ISD Families	7010 Grant & Contributions:Program Contracts	10,000.00	30,000.00
03/29/2023	Bill	Brookwood Leaders - #	Clear Creek Education Foundation.		Brookwood Leaders - #2	7010 Grant & Contributions:Program Contracts	10,000.00	40,000.00
03/29/2023	Bill	Mental Health Fund	Houston ISD Education Foundation		Mental Health Fund	7010 Grant & Contributions:Program Contracts	10,000.00	50,000.00
03/29/2023	Bill	Ideation Fund	Houston ISD Education Foundation		Ideation Fund	7010 Grant & Contributions:Program Contracts	10,000.00	60,000.00
03/29/2023	Bill	Recognizing PISD's Sh	Pasadena ISD Education Foundation, Inc.		Recognizing PISD's Shining Stars and Distinguished Educators	7010 Grant & Contributions:Program Contracts	10,000.00	70,000.00
03/29/2023	Bill Payment (Check)	1731	Clear Creek Education Foundation.			1011 Chase Restricted Fund-5709	-10,000.00	60,000.00
03/29/2023	Bill Payment (Check)	1736	Pasadena ISD Education Foundation, Inc.			1011 Chase Restricted Fund-5709	-10,000.00	50,000.00
03/29/2023	Bill Payment (Check)	1734	Stafford MSD Education Foundation.			1011 Chase Restricted Fund-5709	-10,000.00	40,000.00
03/29/2023	Bill Payment (Check)	1732	Houston ISD Education Foundation			1011 Chase Restricted Fund-5709	-10,000.00	30,000.00
03/29/2023	Bill Payment (Check)	1735	Pasadena ISD Education Foundation, Inc.			1011 Chase Restricted Fund-5709	-10,000.00	20,000.00
03/29/2023	Bill Payment (Check)	1733	Houston ISD Education Foundation			1011 Chase Restricted Fund-5709	-10,000.00	10,000.00
03/29/2023	Bill Payment (Check)	1730	Clear Creek Education Foundation.			1011 Chase Restricted Fund-5709	-10,000.00	0.00
Total for 2000 Accounts Payable							\$0.00	

Transaction Detail by Inflow & Outflow

MARCH 2023

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
03/31/2023	Deposit		INTEREST			1015 Chase Operating Savings-3293	0.10	0.10
Total for 6100 Interest-Savings & Investments							\$0.10	
Total for 6000 Earned Revenues							\$0.10	
7000 Grant & Contributions								
03/10/2023	Bill	21612	Humble ISD Education Foundation.	Unrestricted:Other	Golf Tournament Silver Sponsor	2000 Accounts Payable	2,000.00	2,000.00
Total for 7000 Grant & Contributions							\$2,000.00	
7010 Program Contracts								
03/10/2023	Bill	PIE	Pasadena ISD Education Foundation, Inc.	Restricted:Partners in Education	Partners in Education	2000 Accounts Payable	10,000.00	10,000.00
03/10/2023	Bill	PIE	Spring Branch Education Foundation.	Restricted:Partners in Education	Partners in Education Project	2000 Accounts Payable	10,000.00	20,000.00
03/10/2023	Bill	PIE	Katy ISD Education Foundation.	Restricted:Partners in Education	Partners in Education	2000 Accounts Payable	10,000.00	30,000.00
03/10/2023	Bill	PIE	Clear Creek Education Foundation.	Restricted:Partners in Education	Partners in Education	2000 Accounts Payable	8,000.00	38,000.00
03/10/2023	Bill	PIE	Humble ISD Education Foundation.	Restricted:Partners in Education	Partners in Education	2000 Accounts Payable	9,960.00	47,960.00
03/29/2023	Bill	Recognizing PISD's Sh	Pasadena ISD Education Foundation, Inc.	Restricted:Partners in Education	Partners in Education / Recognizing PISD's Shining Stars and Distinguished Educators	2000 Accounts Payable	10,000.00	57,960.00
03/29/2023	Bill	STEM Magnet School PI	Stafford MSD Education Foundation.	Restricted:Partners in Education	PIE / STEM Magnet School Playground	2000 Accounts Payable	10,000.00	67,960.00
03/29/2023	Bill	Ideation Fund	Houston ISD Education Foundation	Restricted:Partners in Education	PIE / Ideation Fund	2000 Accounts Payable	10,000.00	77,960.00
03/29/2023	Bill	Brookwood Leaders - #	Clear Creek Education Foundation.	Restricted:Partners in Education	Partners in Education / Brookwood Leaders - #2	2000 Accounts Payable	10,000.00	87,960.00
03/29/2023	Bill	Mental Health Fund	Houston ISD Education Foundation	Restricted:Partners in Education	PIE / Mental Health Fund	2000 Accounts Payable	10,000.00	97,960.00
03/29/2023	Bill	Tornado Relief for Pa	Pasadena ISD Education Foundation, Inc.	Restricted:Partners in Education	Partners in Education / Tornado Relief for Pasadena ISD Families	2000 Accounts Payable	10,000.00	107,960.00
03/29/2023	Bill	Clear Creek ISD Robot	Clear Creek Education Foundation.	Restricted:Partners in Education	Partners in Education / Clear Creek ISD Robotics Rock - #3	2000 Accounts Payable	10,000.00	117,960.00
Total for 7010 Program Contracts							\$117,960.00	
Total for 7000 Grant & Contributions with subs							\$119,960.00	
7500 Other Professional Fees								
7510 Audit & Accounting Fees								
03/08/2023	Bill	597960	Whitley Penn	Management:Operating	Audit of Financial Statements/ Services rendered through 02/28/2023	2000 Accounts Payable	2,462.00	2,462.00
Total for 7510 Audit & Accounting Fees							\$2,462.00	
Total for 7500 Other Professional Fees							\$2,462.00	
8100 Operating Expenses								
8170 Other								
03/15/2023	Check	SVCCHRG				1005 Chase Operating Fund-5717	29.08	29.08
Total for 8170 Other							\$29.08	
Total for 8100 Operating Expenses							\$29.08	

Balances Per Program

Education Foundation of Harris County
Balances per program
Period ending March 31, 2023 (unaudited)

Purpose	8/31/2022	FY 23				Others	3/31/2023
		Additions	Disbursements	Student Scholarships	Sponsorships		
After School Initiative	119,691						119,691
EcoBot	51,827	5,000	(5,000)				51,827
Adult Education	5,000						5,000
Instructional Support Services	6,737						6,737
Energy of the Future	1,732						1,732
Dollar General Literacy	-	2,900					2,900
Partners in Education	120,143			(12,500)	(120,960)		(13,317)
Other	11,052	12,000	(7,695)		(2,000)		13,357
Head Start	7,020						7,020
Tools for Teachers	143,500		(132,313)				11,187
Focal Point		116,000	(44,000)				72,000
MOU Funds	-					(12,037)	(12,037)
	466,702	135,900	(189,008)	(12,500)	(122,960)	(12,037)	266,097
					Unrestricted		7,358
					Total		273,455



PFC & Lease Revenue Projects Update

March 31, 2023



Harris County
Department of
Education

HARRIS COUNTY DEPARTMENT OF EDUCATION
CSP JOB #21-047YR

**Request for Competitive Sealed Proposals for New Academic and Behavior School East
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
TOTAL		100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:

a) Proposer's commitment to meeting the small business participation goal of 15% for the project;

Small Business Program for construction

- b) a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- c) a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- d) indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

- 11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

AB East School Contract \$12,358,000 Awarded and Signed
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg
 HP East Contract \$7,271,000 awarded on Nov 2021
 Irvington – Pending Architect Assignment

HCDE Capital Projects
Cash Balance-Project Acquisition Account
As of March 31, 2023 (Unaudited)

	PFC	MTN	Total CIP
Assets:			
General Fund - Transfer In	\$ 4,601,718	\$ -	\$ 4,601,718
Cash/Bank of Texas 2020 Payment Account	494	-	494
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	76,649	-	76,649
Cash/LSIP 2020 MTN	-	11,775,716	11,775,716
Cash/Texpool Investment Pool-PFC	5,085,336	-	5,085,336
Total Assets	\$ 9,764,197	\$ 11,775,716	\$ 21,539,913
Liabilities:			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	1,308,518	62,298	1,370,816
Total Liabilities	\$ 1,308,518	\$ 62,298	\$ 1,370,816
Total Equity Balance	\$ 8,455,679	\$ 11,713,418	\$ 20,169,097
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 11,775,716	\$ 11,775,716
Total Assets from Cash BOK 2020	\$ 9,764,197	\$ -	\$ 9,764,197
	\$ 9,764,197	\$ 11,775,716	\$ 21,539,913

**Cash Balance –
 Project Acquisition
 Account
 As of March 31, 2023**

Income Statement– Project Acquisition Account As of March 31, 2023

Project-to-Date Income Statement
Period ending March 31, 2023(Unaudited)

	Budget			FY 21 & 22			As of March 31st			Contractual Commitments	Percent %	Additional Funds		Total Funds Available
	Original (a)	Additions (b)	Amended (a) + (b) = (c)	Previous Years (d)	FY 2023 (e)	Project-to-Date (d)+(e) = (f)	FY 2023 (e)	Project-to-Date (d)+(e) = (f)	Funds Available (c) - (f)			Available		
													Total Funds Available	
Revenues														
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317		\$ 31,120,317		\$ 31,120,317			\$ (0)	\$ (0)		
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798		\$ 16,071,798		\$ 16,071,798			\$ (1)	\$ (1)		
Transfers In/Out - General Fund	5,740,000	2,319,800	\$ 8,059,800	\$ 6,425,000		\$ 6,425,000		\$ 6,425,000			\$ 1,634,800	\$ 1,634,800		
Int Earned- LoneStar Maint. Tax Notes	101,153	-	\$ 101,153	\$ 71,802	\$ 271,120	\$ 342,721		\$ 342,721			\$ (241,568)	\$ (241,568)		
Int Earned- TexPool PFC 2020	47,500	-	\$ 47,500	\$ 111,559	\$ 212,563	\$ 324,122		\$ 324,122			\$ (276,622)	\$ (276,622)		
Int Earned- Bank of Texas 2020 Project	103,235	-	\$ 103,235	\$ 238	\$ 1,415	\$ 1,653		\$ 1,653			\$ 101,582	\$ 101,582		
Int Earned- Bank of Texas 2020 Payment	-	-	\$ -	\$ 6	\$ 786	\$ 791		\$ 791			\$ (791)	\$ (791)		
Int Earned- Bank of Texas 2020 Redemption	-	-	\$ -	\$ -		\$ -		\$ -			\$ -	\$ -		
Total Revenues:	52,446,770	\$ 3,057,032	\$ 55,503,802	53,800,519	485,883	54,286,402					1,217,400	-	1,217,400	
Expenditures														
Bond Sale Fees	-	\$ -	-	-	-	-		-			-	-	-	
AB East Project	13,936,875	(149,302)	13,787,573	9,255,920	2,623,180	11,879,100		11,879,100	1,791,537	99%	116,936	-	116,936	
Irvington Renovation	11,172,589	1,677,680	12,850,269	2,946,681	932,539	3,879,220		3,879,220	1,421,889	41%	7,549,160	1,332,631	8,881,791	
High Point East Project	8,236,594	689,376	8,925,970	1,894,595	1,244,603	3,139,199		3,139,199	5,477,883	97%	308,888	-	308,888	
Adult Ed New Building + Renovations	19,100,712	839,278	19,939,990	8,179,155	7,040,631	15,219,787		15,219,787	3,615,253	94%	1,104,951	-	1,104,951	
Total Capital Projects - PFC Fund	52,446,770	3,057,032	55,503,802	22,276,352	11,840,953	34,117,305		34,117,305	12,306,562	84%	9,079,936	1,332,631	10,412,567	
Total Expenditures:	52,446,770	\$ 3,057,032	\$ 55,503,802	22,276,352	11,840,953	34,117,305					9,079,936	1,332,631	10,412,567	
Excess Revenues over Expenditures:	\$ -	\$ (0)	\$ (0)	31,524,168	(11,355,070)	20,169,097					7,862,536	1,332,631	9,195,167	
Fund Balance-Beginning Estimated:					\$ -	\$ -								
Fund Balance-Ending Estimated:				\$ 31,524,168	\$ (11,355,070)									

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

Note 1: Bond Issuance Costs accounted for in Fund 599

Note 2: Payment is the balance of Capital Programs for the month.

Irvington Renovation – Funds by Source As of March 31, 2023

Irvington Renovation
Period ending March 31, 2023(Unaudited)
 Total funds Available by source

	Budget Original (a)	<u>Additions</u> (b)	<u>Amended</u> (a) + (b) = (c)	Cumulative thru FY 2022 (d)	As of February 28, 2023 FY 2023 (e)	<u>Project-to-Date</u> (d)+(e) = (f)	Percent %	<u>Remaining Funds Available</u> (c) - (f)
Maintenance Notes	11,172,589	1,677,680	12,850,269	2,946,681	932,539	3,879,220	30%	8,971,049
Local Construction	1,332,631		1,332,631				0%	1,332,631
	<u>12,505,220</u>	<u>1,677,680</u>	<u>14,182,900</u>	<u>2,946,681</u>	<u>932,539</u>	<u>3,879,220</u>	27%	<u>10,303,680</u>

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services

/s/ Marcia Leiva, Chief Accounting Officer

