

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Harris County Department of Education

General Obligation Debt Issue(s):
Mtc Tax Notes Ser 2020

Public Facilities Corporation (Lease Revenue)
Lease Rev Bds Series 2020
Lease Rev Bds Series 2016 (Privately Held)
Lease Rev Bds Series 2014 (Privately Held)

CUSIP Number(s): 414011 and 414015

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Financial & Operating Data Disclosure Information

 Annual Financial Report or CAFR
 Financial Information & Operating Data
 Other (describe) _____
 Fiscal year ending: 2023
 Monthly Quarterly Annually

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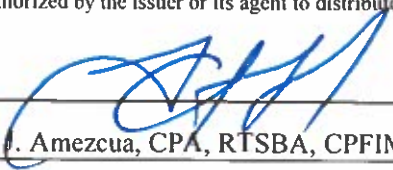
Signature: 
Name: Dr. Jesus J. Amezcua, CPA, RTSBA, CPFIM
Title: Assistant Supt for Business
Employer: Harris County Department of Education

TABLE 1 - VALUATION AND TAX-SUPPORTED DEBT

2023 Certified Taxable Valuation (100% of Estimated Market Value)	\$ 652,275,673,765 ^(a)
Outstanding Debt (December 1, 2023)	\$ 43,780,000 ^(b)
Total Direct Debt	\$ 43,780,000
As a % of Assessed Valuation	0.0067%

^(a) Shown in thousands. Values may differ from those shown elsewhere in the document due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Excludes sinking fund deposits for the Series 2009A Qualified Zone Academy Bonds and includes PFC Debt.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY ^(a)

	Tax Year <u>2023</u>	Tax Year <u>2022</u>	Tax Year <u>2021</u>	Tax Year <u>2020</u>	Tax Year <u>2019</u>
Real Property ^(b)	\$ 686,528,390,996	\$ 535,710,328,972	\$ 457,055,557	\$ 462,477,351	\$ 417,024,803
Personal Property	160,484,645,490	163,098,923,450	195,682,115	120,998,676	153,522,506
Gross Value	\$ 847,013,036,486	\$ 698,809,252,422	\$ 652,737,673	\$ 583,476,027	\$ 570,547,309
Less: Exemptions	194,737,362,721	162,831,856,149	146,995,988	133,070,628	125,209,044
Net Taxable Value	\$ 652,275,673,765	\$ 535,977,396,273	\$ 505,741,685	\$ 450,405,399	\$ 445,338,264

^(a) Shown in thousands. Values may differ from those shown elsewhere in the documents due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Net of exemptions and abatements.

^(c) Values taken from Certified Tax Rolls.

TABLE 3 - TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY

Tax Rate Distribution

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Maintenance	\$ 0.004800	\$ 0.004900	\$ 0.004990	\$ 0.004993	\$ 0.005000
Debt Service	-	-	-	-	-
Total	\$ 0.004800	\$ 0.004900	\$ 0.004990	\$ 0.004993	\$ 0.005000

Fiscal Year End	Tax Year	Taxable Assessed Valuation ^(b)	Tax Rate	Tax Levy	Percent Collected	
					Current	Total ^(a)
2020	2019	\$ 445,338,264,373	\$ 0.005000	\$ 24,275,519	98.27%	98.27%
2021	2020	511,016,112,006	0.004993	25,550,806	98.30%	98.30%
2022	2021	505,741,685,000	0.004990	25,845,308	97.85%	97.85%
2023	2022	535,977,396,273	0.004900	26,262,892	98.20%	98.20%
2024	2023	652,275,673,765	0.004800	31,309,232	In Progress of Collection	

^(a) Excludes penalties and interest.

^(b) Shown in thousands.

TABLE 7 - DEBT SERVICE REQUIREMENTS ⁽¹⁾

FYE 31-Aug	Outstanding General Obligation Debt Service	Public Facilities Corporation Debt Service	Total Debt Service
2024	\$ 508,800	\$ 2,486,175	\$ 2,994,975
2025	508,800	2,467,161	2,975,961
2026	508,800	2,461,604	2,970,404
2027	1,210,800	1,768,763	2,979,563
2028	1,204,050	1,773,513	2,977,563
2029	1,244,550	1,727,013	2,971,563
2030	1,251,800	1,719,513	2,971,313
2031	1,261,200	1,710,163	2,971,363
2032	1,268,100	1,704,263	2,972,363
2033	1,273,200	1,701,863	2,975,063
2034	1,271,975	1,702,763	2,974,738
2035	1,269,875	1,703,663	2,973,538
2036	1,266,875	1,710,163	2,977,038
2037	1,194,025	1,729,663	2,923,688
2038	1,196,250	1,717,088	2,913,338
2039	1,197,425	1,723,463	2,920,888
2040	1,192,625	1,723,681	2,916,306
2041	-	2,400,375	2,400,375
2042	-	2,389,900	2,389,900
2043	-	2,055,400	2,055,400
2044	-	2,059,400	2,059,400
2045	-	2,055,300	2,055,300
	<u>\$ 18,829,150</u>	<u>\$ 42,490,882</u>	<u>\$ 61,320,032</u>

General Obligation

Average Annual Debt Service Requirements	\$	1,107,597
Maximum Annual Debt Service Requirements	\$	1,273,200

Public Facilities Corporation

Average Annual Debt Service Requirements	\$	1,931,404
Maximum Annual Debt Service Requirements	\$	2,486,175

TABLE 5 - TAX ADEQUACY

Average Annual Debt Service Requirements	\$	1,107,597
\$ 0.000178 per \$100 AV against the 2023 Taxable AV, at 95% collection, produces	\$	1,102,998
Maximum Annual Debt Service Requirements	\$	1,273,200
\$ 0.000206 per \$100 AV against the 2023 Taxable AV, at 95% collection, produces	\$	1,276,503

TABLE 4 - TEN LARGEST TAXPAYERS

Name	2023 Net Taxable Assessed Valuation	% of Total 2023 Assessed Valuation
Centerpoint Energy Inc.	\$ 5,128,946,251	0.786%
Exxon Mobile Corp	4,648,560,639	0.713%
Chevron Chemical Co	3,582,257,882	0.549%
Lyondell Chemical Co	2,570,844,623	0.394%
Equistar Chemiclas LP	1,963,000,889	0.301%
Shell Oil Co,	1,246,145,840	0.191%
Phillips 66 Company	1,163,407,357	0.178%
Palmetto Transoceanic LLC	1,121,238,996	0.172%
Walmart	1,073,236,568	0.165%
HEB Grocery Co LP	1,026,928,029	0.157%
	<u>\$ 23,524,567,074</u>	<u>3.607%</u>

TABLE 8 - GENERAL FUND REVENUES AND EXPENDITURE HISTORY ^(a)

For Fiscal Year Ended August 31st

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
REVENUES					
Local and Intermediate Sources	\$ 52,956,604	\$ 46,196,473	\$ 46,709,017	\$ 45,562,632	\$ 45,328,028
State Program Revenues	3,825,207	3,549,744	3,344,870	3,584,814	3,289,156
Federal Program Revenues	2,501,746	2,089,412	2,078,882	2,025,895	1,817,722
Total Revenues	<u>\$ 59,283,557</u>	<u>\$ 51,835,629</u>	<u>\$ 52,132,769</u>	<u>\$ 51,173,341</u>	<u>\$ 50,434,906</u>
EXPENDITURES					
Adult Education-Local	\$ 98,392	\$ 187,358	\$ 194,997	\$ 158,879	\$ 163,066
Assistant Superintendents	716,854	628,506	595,537	547,900	-
Board of Trustees	197,362	203,356	162,520	164,109	177,757
Business Support Services	1,834,358	1,877,350	1,977,239	1,972,397	1,726,357
Center for After School, Summer and Expanded Learning	767,698	715,778	628,351	759,894	694,019
Center for Safe and Secure Schools	835,578	547,363	546,613	663,196	531,902
Center for Grant Development	581,303	535,226	584,083	577,154	558,705
Client Engagement/Development Services	642,191	557,474	441,110	428,764	635,546
Communications & Public Information	1,026,739	951,547	903,621	824,797	823,411
Department-Wide	8,638,310	8,279,091	8,306,545	6,912,227	6,727,446
Digital Learning & Innovation	-	116,550	266,550	396,116	223,123
Education Certification & Professional Advancement	-	603,556	670,935	643,281	577,079
Education Foundation	600,083	508,374	210,543	500,600	-
Facility Support Services	212,643	164,603	163,536	259,048	1,025,227
Head Start Program-Local	1,371	1,181	5,918	2,221	3,274
Human Resources	1,342,823	1,175,005	1,070,533	1,088,712	1,044,283
Purchasing Support Services	728,248	674,840	573,016	569,878	538,986
Community Engagement	113,733	-	-	-	-
Records Management Cooperatives	2,005,842	1,969,477	1,875,662	1,818,947	1,917,340
Research and Evaluation	551,004	542,606	582,976	605,731	560,157
Retirement Leave Benefits	475,565	269,275	333,844	231,057	118,233
Scholastic Art	-	133,968	118,381	142,239	139,108
School Based Therapy	13,041,055	11,463,589	11,317,453	11,119,162	10,550,740
Chief of Staff	318,001	276,167	280,940	273,568	269,039
Special Education Services	-	-	-	-	-
Special Schools & Services	14,234,654	12,356,212	12,732,686	12,266,732	12,125,469
Superintendent's Office	688,994	655,534	622,806	558,927	513,510
Special Schools Administration	804,950	945,139	24,277	-	-
Technology Services Division	3,934,848	3,906,227	3,686,034	3,552,065	3,690,024
Teaching Learning Center	1,958,789	985,886	885,559	1,132,175	1,307,844
Principal Certification	-	-	2,780	-	-
Total Expenditures	<u>\$ 56,351,388</u>	<u>\$ 51,231,238</u>	<u>\$ 49,765,045</u>	<u>\$ 48,169,776</u>	<u>\$ 47,209,425</u>
Excess (Deficiency) Rev. Over Exp.	\$ 2,932,169	\$ 604,391	\$ 2,367,724	\$ 3,003,565	\$ 3,225,481
Other Resources	-	-	-	-	-
Transfers in	4,294,307	5,028,650	4,828,938	3,490,423	5,805,811
Transfers Out (Uses)	(7,446,979)	(5,797,906)	(13,948,194)	(6,272,887)	(5,829,097)
Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses	\$ (220,503)	\$ (164,865)	\$ (6,751,532)	\$ 221,101	\$ 3,202,195
Fund Balance - September 1 (Beginning)	\$ 25,919,064	\$ 26,083,929	\$ 32,835,461	\$ 32,614,360	\$ 29,412,165
Increase (Decrease) in Fund Balance					
Fund Balance - August 31 (Ending)	<u>\$ 25,698,561</u>	<u>\$ 25,919,064</u>	<u>\$ 26,083,929</u>	<u>\$ 32,835,461</u>	<u>\$ 32,614,360</u>

^(a) Source: Department's audited financial reports