

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Harris County Department of Education

General Obligation Debt Issue(s):
Mtc Tax Notes Ser 2020
Mtc Tax Notes Tax Ser 2009A (Qualified Zone Academy Bds)

Public Facilities Corporation (Lease Revenue)
Lease Rev Bds Series 2020
Lease Rev Bds Series 2016 (Privately Held)
Lease Rev Bds Series 2014 (Privately Held)

CUSIP Number(s): 414011 and 414015

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Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR
 Financial Information & Operating Data
 Other (describe) _____
 Fiscal year ending: 2021
 Monthly Quarterly Annually

The information set forth herein has been furnished by the Department and by sources which are believed to be accurate and reliable but no representation is made with respect to the accuracy or completeness of information obtained from sources other than the Department. Statements which involve estimates, forecasts, or other matters of opinion are intended solely as such and are not to be construed as representations of facts. Furthermore, the information herein is subject to change without notice and will not, under any circumstances, create any implication that there has been no change in the affairs of the Department or other parties described herein.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

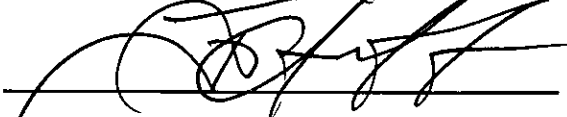
Signature: 
Name: Dr. Jesus J. Amezcua, CPA, RTSBA, CPFIM
Title: Assistant Supt for Business
Employer: Harris County Department of Education

TABLE 1 - VALUATION AND TAX-SUPPORTED DEBT

2021 Certified Taxable Valuation (100% of Estimated Market Value)	\$ 505,741,685 ^(a)
Outstanding Debt (December 1, 2021)	\$ 20,185,000 ^(b)
Total Direct Debt	\$ 20,185,000
As a % of Assessed Valuation	3.9912%

^(a) Shown in thousands. Values may differ from those shown elsewhere in the document due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Excludes sinking fund deposits for the Series 2009A Qualified Zone Academy Bonds. HC Department of Education has \$4,514,285.72 in escrow for the Series 2009A QZAB as of 8/31/19.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY ^{(a)(c)}

	<u>Tax Year 2021</u>	<u>Tax Year 2020</u>	<u>Tax Year 2019</u>	<u>Tax Year 2018</u>	<u>Tax Year 2017</u>
Real Property ^(b)	\$ 457,055,557	\$ 462,477,351	\$ 417,024,803	\$ 410,172,068	\$ 396,597,245
Personal Property	195,682,115	120,998,676	153,522,506	72,699,169	112,663,607
Gross Value	\$ 652,737,673	\$ 583,476,027	\$ 570,547,309	\$ 482,871,236	\$ 509,260,852
Less: Exemptions	146,995,988	133,070,628	125,209,044	70,345,198	110,181,699
Net Taxable Value	\$ 505,741,685	\$ 450,405,399	\$ 445,338,264	\$ 412,526,039	\$ 399,079,153

^(a) Shown in thousands. Values may differ from those shown elsewhere in the documents due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Net of exemptions and abatements

^(c) Values taken from Certified Tax Rolls.

TABLE 3 - TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY

Tax Rate Distribution

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Maintenance	\$ 0.004990	\$ 0.004993	\$ 0.005000	\$ 0.005190	\$ 0.005195
Debt Service	-	-	-	-	-
Total	\$ 0.004990	\$ 0.004993	\$ 0.005000	\$ 0.005190	\$ 0.005195

Fiscal Year End	Tax Year	Taxable Assessed Valuation ^(b)	Tax Rate	Tax Levy	Percent Collected	
					Current	Total ^(a)
2018	2017	\$ 434,078,173,795	\$ 0.005195	\$ 22,230,714	98.68%	100.09%
2019	2018	412,526,038,722	0.005190	23,187,623	98.18%	98.18%
2020	2019	445,338,264,373	0.005000	24,275,519	98.27%	98.27%
2021	2020	511,016,112,006	0.004993	25,550,806	98.30%	98.30%
2022	2021	505,741,685,000	0.004990	25,783,250	In process	

^(a) Excludes penalties and interest.

^(b) Shown in thousands.

TABLE 7 - DEBT SERVICE REQUIREMENTS ⁽¹⁾

FYE 31-Aug	Outstanding General Obligation Debt Service	Public Facilities Corporation Debt Service	Total Debt Service
2022	\$ 960,229	\$ 3,146,293	\$ 4,106,521
2023	960,229	3,137,541	4,097,769
2024	508,800	2,486,175	2,994,975
2025	508,800	2,467,161	2,975,961
2026	508,800	2,461,604	2,970,404
2027	1,210,800	1,768,763	2,979,563
2028	1,204,050	1,773,513	2,977,563
2029	1,244,550	1,727,013	2,971,563
2030	1,251,800	1,719,513	2,971,313
2031	1,261,200	1,710,163	2,971,363
2032	1,268,100	1,704,263	2,972,363
2033	1,273,200	1,701,863	2,975,063
2034	1,271,975	1,702,763	2,974,738
2035	1,269,875	1,703,663	2,973,538
2036	1,266,875	1,710,163	2,977,038
2037	1,194,025	1,729,663	2,923,688
2038	1,196,250	1,717,088	2,913,338
2039	1,197,425	1,723,463	2,920,888
2040	1,192,625	1,723,681	2,916,306
2041	-	2,400,375	2,400,375
2042	-	2,389,900	2,389,900
2043	-	2,055,400	2,055,400
2044	-	2,059,400	2,059,400
2045	-	2,055,300	2,055,300
	<u>\$ 20,749,607</u>	<u>\$ 37,814,340</u>	<u>\$ 58,563,947</u>

General Obligation

Average Annual Debt Service Requirements	\$	1,092,085
Maximum Annual Debt Service Requirements	\$	1,273,200

Public Facilities Corporation

Average Annual Debt Service Requirements	\$	2,032,280
Maximum Annual Debt Service Requirements	\$	3,146,293

⁽¹⁾ Includes sinking fund deposits for the Series 2009 Qualified Zone Academy Bonds.

TABLE 5 - TAX ADEQUACY

Average Annual Debt Service Requirements	\$	1,092,085
\$ 0.000221 per \$100 AV against the 2021 Taxable AV, at 95% collection, produces	\$	1.062
Maximum Annual Debt Service Requirements	\$	1,273,200
\$ 0.000258 per \$100 AV against the 2021 Taxable AV, at 95% collection, produces	\$	1.240

TABLE 4 - TEN LARGEST TAXPAYERS

Name	2021 Net Taxable Assessed Valuation	% of Total 2021 Assessed Valuation
CenterPoint Energy Inc.	\$ 4,164,242,833	823.39%
Exxon Mobil Corp	3,915,202,478	774.15%
Chevron Chemical Co.	3,272,175,964	647.01%
Equistar Chemicals LP	2,004,317,920	396.31%
Shell Oil Co.	1,634,341,118	323.16%
Lyondell Chemical Co.	1,080,177,999	213.58%
Palmetto Transoceanic LLC	1,012,328,996	200.17%
Wal Mart	949,462,782	187.74%
Phillips 66 Co.	861,331,814	170.31%
Liberty Property	844,576,794	167.00%
	<u>\$ 19,738,158,698</u>	<u>3902.81%</u>

TABLE 8 - GENERAL FUND REVENUES AND EXPENDITURE HISTORY ⁽¹⁾

For Fiscal Year Ended August 31st

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
REVENUES					
Local and Intermediate Sources	\$ 46,709,017	\$ 45,562,632	\$ 45,328,028	\$ 43,633,488	\$ 42,034,954
State Program Revenues	3,344,870	3,584,814	3,289,156	3,290,314	3,031,412
Federal Program Revenues	2,078,882	2,025,895	1,817,722	1,535,290	1,373,612
Total Revenues	<u>\$ 52,132,769</u>	<u>\$ 51,173,341</u>	<u>\$ 50,434,906</u>	<u>\$ 48,459,092</u>	<u>\$ 46,439,978</u>
EXPENDITURES					
Adult Education-Local	\$ 194,997	\$ 158,879	\$ 163,066	\$ 131,750	\$ 201,615
Alternative Teacher Certification	-	-	567,780	550,282	-
Assistant Superintendent-Harris	595,537	547,900	-	-	534,595
Board of Trustees	162,520	164,109	177,757	128,396	138,343
Business Services	1,977,239	1,972,397	1,726,357	1,733,238	1,711,576
Center for After School Learning	628,351	759,894	694,019	672,106	273,537
Center for Safe and Secure Schools	546,613	663,196	531,902	458,510	647,093
Center for Texas Grants	584,083	577,154	558,705	558,169	550,918
Client Development Services	441,110	428,764	635,546	485,496	371,341
Communications & Public Information	903,621	824,797	823,411	762,760	844,140
Department-Wide	8,306,545	6,912,227	6,727,446	6,051,002	6,862,145
Digital Learning & Instructional Tech	266,550	396,116	223,123	204,222	188,456
Early Childhood Intervention Keep Pace	-	-	-	-	-
Education Certification	670,935	643,281	577,079	616,559	615,966
Education Foundation	210,543	500,600	-	-	9,812
External Relations Officer	-	-	-	-	-
Facilities Services	163,536	259,048	1,025,227	1,332,808	730,324
Headstart	5,918	2,221	3,274	4,558	1,986
Human Resources	1,070,533	1,088,712	1,044,283	998,178	986,813
Institutional Support	-	-	-	-	-
Purchasing Support Services	573,016	569,878	538,986	488,359	487,590
QZAB	-	-	-	-	-
Preschool Early Childhood Initiative	-	-	-	-	-
Purchasing Support Services	-	-	-	-	-
Records Management Cooperatives	1,875,662	1,818,947	1,917,340	1,826,139	1,557,380
Research and Evaluation	582,976	605,731	560,157	590,450	569,923
Resource Development	-	-	-	-	-
Retirement Leave Benefits	333,844	231,057	118,233	124,832	358,964
Scholastic Art	118,381	142,239	139,108	99,932	101,187
School Based Therapy	11,317,453	11,119,162	10,550,740	10,317,233	9,701,864
Chief of Staff	280,940	273,568	269,039	-	-
Special Education Services	-	-	-	239,431	289,057
Special Schools & Services	12,732,686	12,266,732	12,125,469	11,288,194	10,707,840
Superintendent's Office	622,806	558,927	513,510	443,456	445,967
Special Schools Administration	24,277	-	-	-	-
Technology Services Division	3,686,034	3,552,065	3,690,024	2,860,974	3,028,436
Teaching Center	885,559	1,132,175	1,307,844	1,235,105	1,229,426
Principal Certification	2,780	-	-	-	-
Total Expenditures	<u>\$ 49,765,045</u>	<u>\$ 48,169,776</u>	<u>\$ 47,209,425</u>	<u>\$ 44,202,139</u>	<u>\$ 43,146,294</u>
Excess (Deficiency) Rev. Over Exp.	\$ 2,367,724	\$ 3,003,565	\$ 3,225,481	\$ 4,256,953	\$ 3,293,684
Other Resources	-	-	-	2,803,104	2,588,083
Transfers in	4,828,938	3,490,423	5,805,811	-	-
Transfers Out (Uses)	(13,948,194)	(6,272,887)	(5,829,097)	(5,770,379)	(8,679,518)
Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses	\$ (6,751,532)	\$ 221,101	\$ 3,202,195	\$ 1,289,678	\$ (2,797,751)
Fund Balance - September 1 (Beginning)	\$ 32,835,461	\$ 32,614,360	\$ 29,412,165	\$ 28,122,487	\$ 30,920,238
Increase (Decrease) in Fund Balance					
Fund Balance - August 31 (Ending)	<u>\$ 26,083,929</u>	<u>\$ 32,835,461</u>	<u>\$ 32,614,360</u>	<u>\$ 29,412,165</u>	<u>\$ 28,122,487</u>

⁽¹⁾ Source: Department's audited financial reports.