

Harris County Department of Education
Debt Transparency Information
August 31, 2021

General Obligation Bond Overview:

| <u>Bond Title</u> | <u>Ad Valorem Tax Secured</u> | <u>Original Par Amount</u> | <u>As Of Date</u> | <u>Principal Outstanding</u> | <u>Interest To Maturity</u> | <u>Total Principal & Interest to Maturity</u> | <u>Final Maturity Date</u> |
|--|-------------------------------|----------------------------|-------------------|------------------------------|-----------------------------|---|----------------------------|
| | | | | | | | |
| Lease Rev Ref Bds Ser 2014 (Public Facilities Corp.) | No | 9,685,000 | 08/31/2021 | 2,645,000 | 63,780 | 2,708,780 | 02/15/2023 |
| Lease Rev Ref Bds Ser 2015 (Public Facilities Corp.) | No | 4,255,000 | 08/31/2021 | 670,000 | 13,703 | 683,703 | 02/15/2023 |
| Lease Rev Bds Ser 2016 (Public Facilities Corp.) | No | 7,000,000 | 08/31/2021 | 3,630,000 | 153,804 | 3,783,804 | 02/15/2026 |
| Mtc Tax Notes Ser 2020 | Yes | 13,865,000 | 08/31/2021 | 13,865,000 | 5,981,750 | 19,846,750 | 02/15/2040 |
| Lease Rev Bds Ser 2020 | No | 27,715,000 | 08/31/2021 | 27,715,000 | 14,567,131 | 42,282,131 | 02/15/2045 |
| | | <u>\$ 68,840,000</u> | | <u>\$ 54,845,000</u> | <u>\$ 20,780,168</u> | <u>\$ 75,625,168</u> | |

General Obligation Bond Ratings:

| <u>Bond Title</u> | <u>Moody's Rating</u> | <u>S&P Rating</u> | <u>Fitch Rating</u> | <u>Kroll Rating</u> |
|--|-----------------------|-----------------------|---------------------|---------------------|
| Mtc Tax Notes Tax Ser 2009A (QZABs) | Aaa | NR | NR | NR |
| Lease Rev Ref Bds Ser 2014 (Public Facilities Corp.) | NR | NR | NR | NR |
| Lease Rev Ref Bds Ser 2015 (Public Facilities Corp.) | NR | NR | NR | NR |
| Lease Rev Bds Ser 2016 (Public Facilities Corp.) | NR | NR | NR | NR |
| Mtc Tax Notes Ser 2020 | Aaa | NR | NR | NR |
| Lease Rev Bds Ser 2020 | Aa1 | NR | NR | NR |

Stated Purpose:

| | |
|--|------------------------|
| Mtc Tax Notes Tax Ser 2009A (QZABs) | Maintenance Expenses |
| Lease Rev Ref Bds Ser 2014 (Public Facilities Corp.) | Refunding for savings |
| Lease Rev Ref Bds Ser 2015 (Public Facilities Corp.) | Refunding for savings |
| Lease Rev Bds Ser 2016 (Public Facilities Corp.) | School Building |
| Mtc Tax Notes Ser 2020 | Maintenance Expenses |
| Lease Rev Bds Ser 2020 | Educational Facilities |

Proceeds:

| | <u>Received</u> | <u>Spent</u> | <u>Unspent</u> |
|--|-----------------|--------------|----------------|
| Mtc Tax Notes Tax Ser 2009A (QZABs) | \$ 6,320,000 | \$ 6,320,000 | \$ - |
| Lease Rev Ref Bds Ser 2014 (Public Facilities Corp.) | 9,464,009 | 9,464,009 | - |
| Lease Rev Ref Bds Ser 2015 (Public Facilities Corp.) | 4,055,000 | 4,055,000 | - |
| Lease Rev Bds Ser 2016 (Public Facilities Corp.) | 6,775,000 | 6,775,000 | - |
| Mtc Tax Notes Ser 2020 | 15,873,000 | 2,243,484 | 13,629,516 |
| Lease Rev Bds Ser 2020 | 30,581,882 | 1,945,546 | 28,636,336 |

Debt Summary:

| | <u>Amount</u> | <u>Principal Outstanding</u> | <u>Principal & Interest Outstanding</u> |
|--|---------------|------------------------------|---|
| Total of all authorized debt: | \$ 68,840,000 | \$ 54,845,000 | \$ 75,625,168 |
| Total of all authorized unissued debt: | - | - | - |
| Total of all outstanding debt obligations: | | \$ 54,845,000 | \$ 75,625,168 |
| Total authorized debt secured by Ad Valorem Taxation: | \$ 20,185,000 | | |
| Total outstanding Ad Valorem debt obligations: | | \$ 20,185,000 | \$ 26,166,750 |
| Total authorized Ad Valorem debt per capita: | \$ 4.22 | | |
| Total principal of outstanding Ad Valorem debt obligations per capita: | | \$ 4.22 | |
| Combined principal & interest of all outstanding Ad Valorem debt obligations per capita: | | | \$ 5.47 |

| | <u>Population</u> |
|----------------------------------|-------------------|
| 2021 Population ^(a) : | 4,779,880 |

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.