

Harris County
Department of
Education

Monthly Investment Report

as of January 31, 2019
(unaudited)

Audio Briefing at:

<https://www.showme.com/sh/?h=nCszxBo>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of January 31, 2019

- State compliance with state law, HCDE policy and investment strategy.

Texas Government Code, Section 2256, Public Funds Investment Act; and

HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments

- Describe investment position at report date.

HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type

- State account or fund for each investment asset.

HCDE Investment Earnings Reports / PFC Investment Earnings Reports

- State book and market value for each investment asset at beginning and end of the period.

HCDE Inventory Report / PFC Inventory Report

- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.

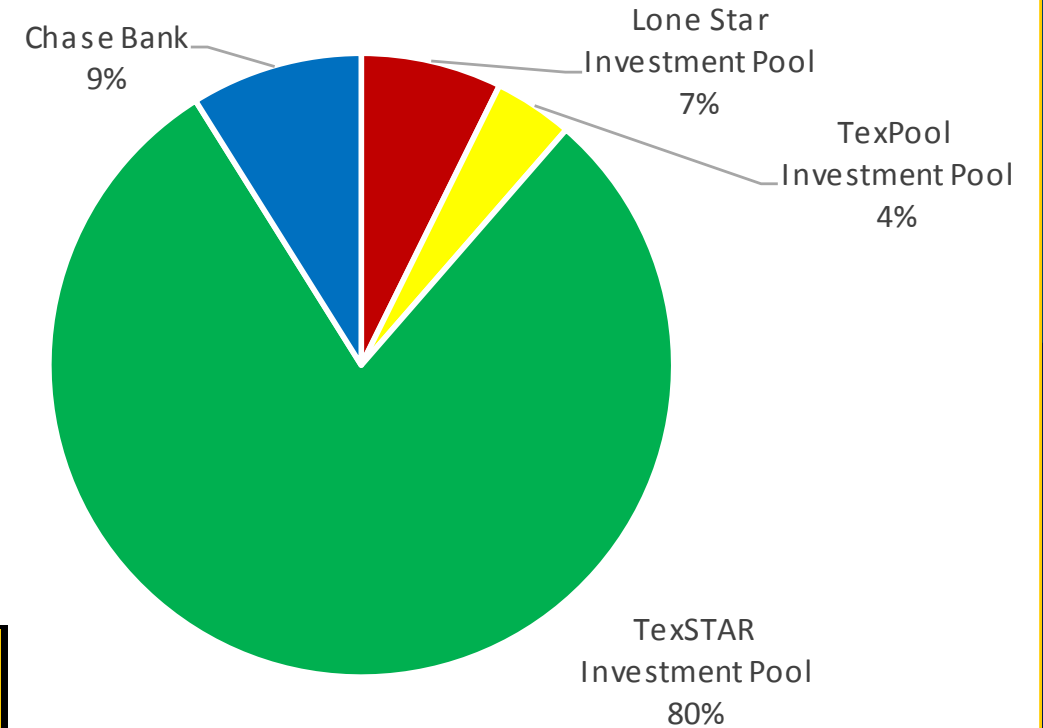
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)
INVESTMENT BY FUND BY TYPE
As of January 31, 2019

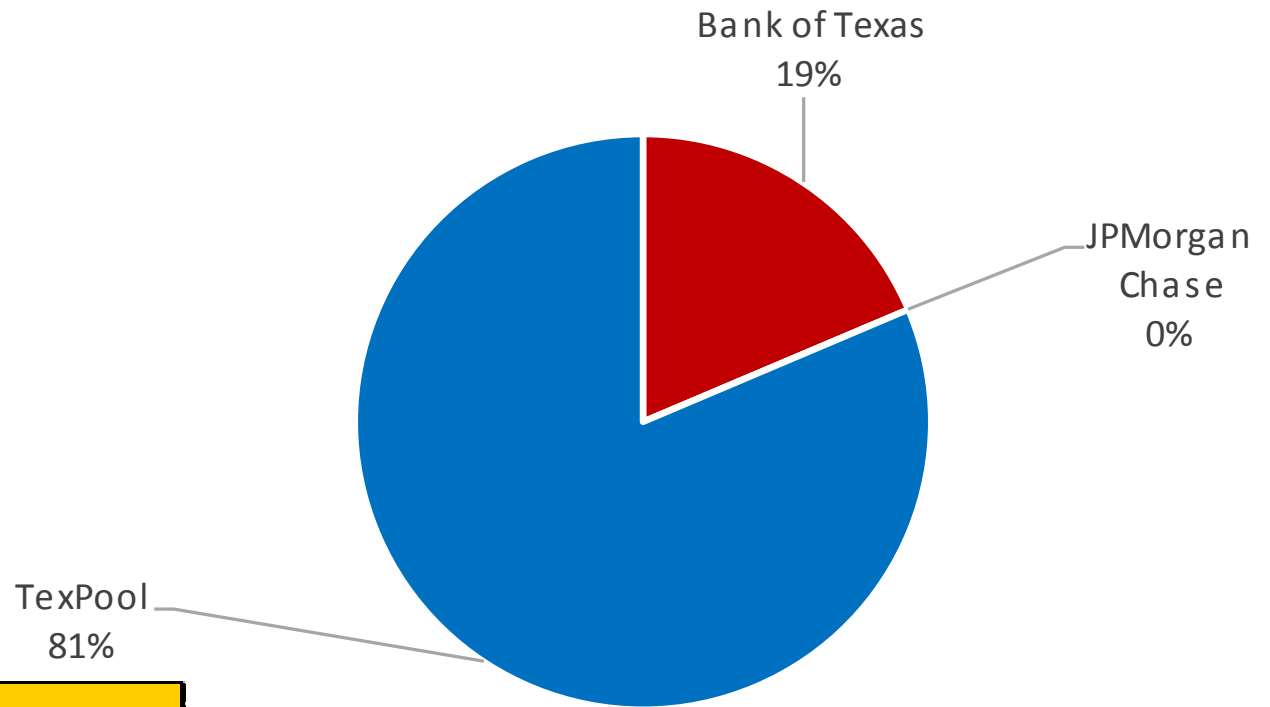
INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,582,051	\$ -	\$ -	\$ 2,582,051	\$ -	\$ 2,582,051
TexPool Investment Pool	895,535	550,897	-	1,446,432	10,611,299	12,057,731
TexSTAR Investment Pool	28,223,153	-	-	28,223,153	-	28,223,153
Bank - Chase (Cash)	3,109,431	-	41,271	3,150,702	-	3,150,702
Bank of Texas - Investment	-	-	-	-	2,427,736	2,427,736
Totals	\$34,810,171	\$ 550,897	\$ 41,271	\$35,402,339	\$ 13,039,035	\$48,441,374

MONTHLY INVESTMENT REPORT (unaudited) HCDE PORTFOLIO BY INVESTMENT TYPE As of January 31, 2019



GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 3,150,702	9%
Investment Pools	32,251,636	91%
Totals:	\$ 35,402,339	100%

MONTHLY INVESTMENT REPORT
(unaudited)
PFC PORTFOLIO INVESTMENT BY TYPE
As of January 31, 2019



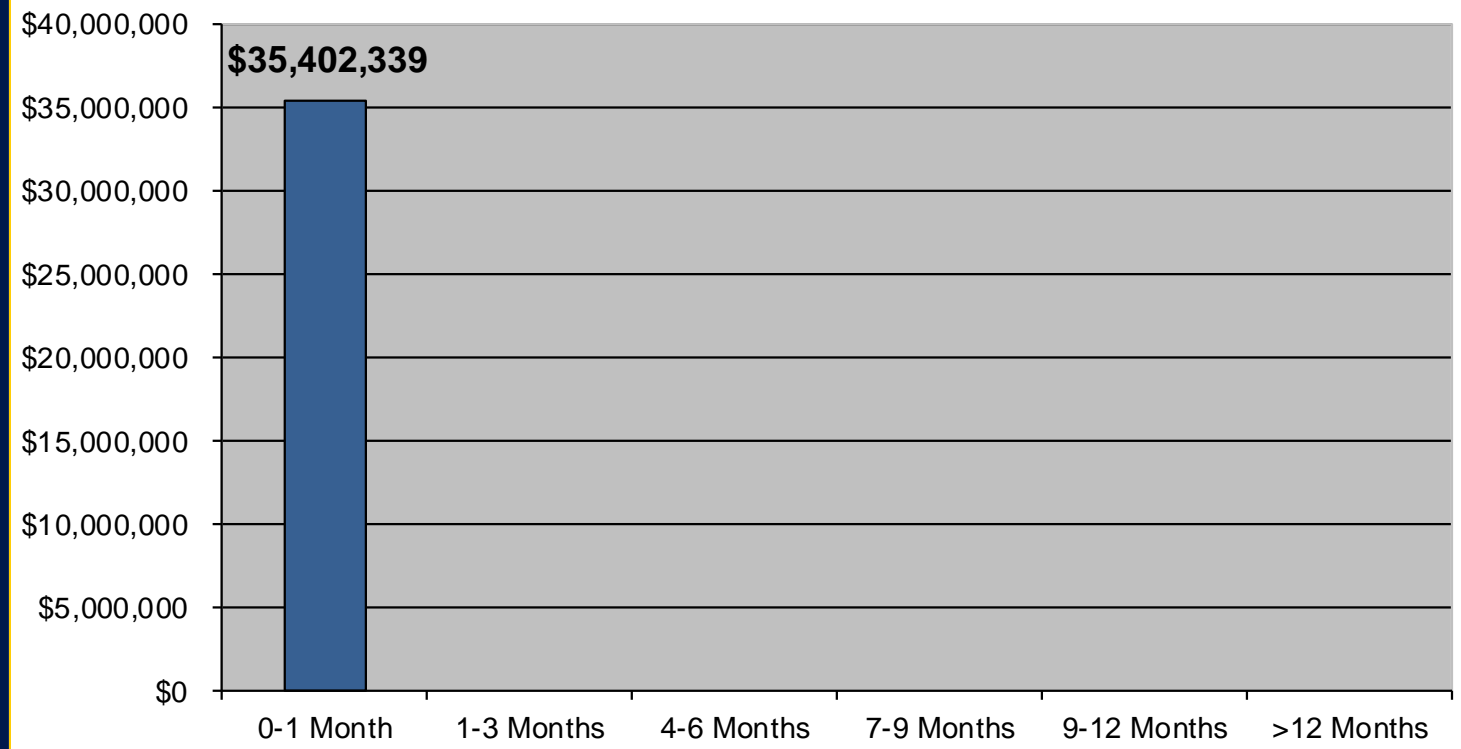
PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	2,427,736	18.62%
Bank Money Market Fund Sweep	-	0.00%
TexPool Investment Pools	10,611,299	81.38%
Total	13,039,035	100%

MONTHLY INVESTMENT REPORT (unaudited)
HCDE INVESTMENT PORTFOLIO COMPARISON
As of December 31, 2017 and January 31, 2019

	FY 2018	FY 2019	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,533,337	\$ 2,582,051	\$ 48,714	2%
TexPool Investment Pool	1,419,067	1,446,432	27,365	2%
TexSTAR Investment Pool	23,929,939	28,223,153	4,293,214	18%
Bank - Chase (Cash)	4,125,528	3,150,702	(974,826)	-24%
Total	\$32,007,872	\$35,402,339	\$ 3,394,467	11%
HCDE - Public Facility Corporation	13,238,311	13,039,035	(199,276)	-2%
Totals	\$45,246,183	\$48,441,374	\$ 3,195,191	7%

**MONTHLY INVESTMENT REPORT
(unaudited)
PORTFOLIO INVESTMENT
MATURITY
As of January 31, 2019**

**HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$35,402,339 as of January 31, 2019**



**MONTHLY INVESTMENT REPORT
(unaudited)
HCDE AND HCDE - PFC PORTFOLIO
MARKET AND BOOK VALUE
As of January 31, 2019**

HCDE	
Book value	\$35,402,339
Market Value	\$35,402,339
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 227,702
HCDE PFC	
Book value	\$13,039,908
Market Value	\$13,039,908
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 98,593

**MONTHLY INVESTMENT REPORT
(unaudited)
BEGINNING AND ENDING VALUES /
WAM / YIELD
As of January 31, 2019**

Beginning Book Value	\$ 29,423,852
Beginning Market Value	\$ 29,423,852
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 35,402,339
Ending Market Value	\$ 35,402,339
Earnings for Period	\$61,322
Change in Book Value	\$ 5,978,486
Change in Market Value	\$ 5,978,486
Ending Weighted Average to Maturity	1 Day
Period Average Yield	2.391%
Period Average Benchmark **	2.385%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$4,670,436 during December 2018 to yield 0.05305% in earnings credit resulting in savings of \$1,556.39

**MONTHLY INVESTMENT REPORT
(unaudited)
INVESTMENT INTEREST RATES AND
YIELD EARNED
FY2017-18 Compared to FY2018-19**

Month	INV POOLS %	
	FY18	FY19
SEP	.99 - 1.04	1.97 - 2.0
OCT	1.02 - 1.05	2.14 - 2.16
NOV	1.04 - 1.06	2.20 - 2.22
DEC	1.17 - 1.25	2.31 - 2.34
JAN	1.25 - 1.32	2.38 - 2.41
FEB	1.33 - 1.35	-
MAR	1.5 - 1.57	-
APR	1.63 - 1.68	-
MAY	1.70 - 1.73	-
JUN	1.82 - 1.92	-
JUL	1.89 - 1.91	-
AUG	1.91 - 1.93	-

Q&A

I certify that the following information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcuca, Ph.D., CPA, RTSBA, Assistant Superintendent for Business Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Jaime H. Martinez, MBA, Budget and Business Analyst