

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Harris County Department of Education

General Obligation Debt Issue(s):

Mtc Tax Notes Ser 2024

Mtc Tax Notes Ser 2020

Public Facilities Corporation (Lease Revenue)

Lease Rev Bds Series 2020

Lease Rev Bds Series 2016 (Privately Held)

CUSIP Number(s): 414011 and 414015

* * * * *

Financial & Operating Data Disclosure Information

 Annual Financial Report or CAFR
X Financial Information & Operating Data
 Other (describe) _____
X Fiscal year ending: 2024
 Monthly Quarterly X Annually

The information set forth herein has been furnished by the Department and by sources which are believed to be accurate and reliable but no representation is made with respect to the accuracy or completeness of information obtained from sources other than the Department. Statements which involve estimates, forecasts, or other matters of opinion are intended solely as such and are not to be construed as representations of facts. Furthermore, the information herein is subject to change without notice and will not, under any circumstances, create any implication that there has been no change in the affairs of the Department or other parties described herein.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: Dr. Jesus J. Amezcua, CPA, RTSBA, CPFIM

Title: Assistant Supt for Business

Employer: Harris County Department of Education

TABLE 1 - VALUATION AND TAX-SUPPORTED DEBT

2024 Certified Taxable Valuation (100% of Estimated Market Value)	\$	661,809,948 ^(a)
Outstanding Debt (December 1, 2024)	\$	57,425,000 ^(b)
Total Direct Debt	\$	57,425,000
As a % of Assessed Valuation		8.6770%

^(a) Values may differ from those shown elsewhere in the document due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Includes PFC Debt

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY ^{(a)(c)}

	<u>Tax Year 2024</u>	<u>Tax Year 2023</u>	<u>Tax Year 2022</u>	<u>Tax Year 2021</u>	<u>Tax Year 2020</u>
Real Property ^(b)	\$ 702,937,312	\$ 686,528,391	\$ 535,710,329	\$ 457,055,557	\$ 462,477,351
Personal Property	173,156,910	160,484,645	163,098,923	195,682,115	120,998,676
Gross Value	\$ 876,094,222	\$ 847,013,036	\$ 698,809,252	\$ 652,737,673	\$ 583,476,027
Less: Exemptions	214,381,016	194,737,362	162,831,856	146,995,988	133,070,628
Net Taxable Value	\$ 661,713,206	\$ 652,275,674	\$ 535,977,396	\$ 505,741,685	\$ 450,405,399

^(a) Shown in thousands. Values may differ from those shown elsewhere in the documents due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Net of exemptions and abatements.

^(c) Values taken from Certified Tax Rolls.

TABLE 3 - TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY

Tax Rate Distribution

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Maintenance	\$ 0.004799	\$ 0.004800	\$ 0.004900	\$ 0.004990	\$ 0.004993
Debt Service	-	-	-	-	-
Total	\$ 0.004799	\$ 0.004800	\$ 0.004900	\$ 0.004990	\$ 0.004993

<u>Fiscal Year End</u>	<u>Tax Year</u>	<u>Taxable Assessed Valuation ^(b)</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	
					<u>Current</u>	<u>Total ^(a)</u>
2021	2020	\$ 511,016,112,006	\$ 0.004993	\$ 25,550,806	98.30%	98.30%
2022	2021	505,741,685,000	0.004990	25,845,308	97.85%	97.85%
2023	2022	535,977,396,273	0.004900	26,262,892	98.20%	98.20%
2024	2023	652,275,673,765	0.004800	31,309,232	96.40%	96.40%
2025	2024	661,809,947,691	0.004799	31,760,259	In Process of Collection	

^(a) Excludes penalties and interest.

TABLE 7 - DEBT SERVICE REQUIREMENTS ^(a)

FYE	Outstanding	Public Facilities	Total
31-Aug	General Obligation	Corporation	Debt Service
	Debt Service	Debt Service	
2025	\$ 1,224,200	\$ 2,467,161	\$ 3,691,361
2026	1,224,200	2,461,604	3,685,804
2027	2,389,325	1,768,763	4,158,088
2028	2,412,450	1,773,513	4,185,963
2029	2,455,700	1,727,013	4,182,713
2030	2,464,200	1,719,513	4,183,713
2031	2,473,350	1,710,163	4,183,513
2032	2,478,500	1,704,263	4,182,763
2033	2,480,350	1,701,863	4,182,213
2034	2,479,250	1,702,763	4,182,013
2035	2,480,400	1,703,663	4,184,063
2036	2,478,650	1,710,163	4,188,813
2037	2,405,050	1,729,663	4,134,713
2038	2,404,525	1,717,088	4,121,613
2039	2,405,825	1,723,463	4,129,288
2040	2,403,775	1,723,681	4,127,456
2041	1,377,150	2,400,375	3,777,525
2042	1,382,400	2,389,900	3,772,300
2043	1,386,300	2,055,400	3,441,700
2044	1,407,600	2,059,400	3,467,000
2045	-	2,055,300	2,055,300
	\$ 42,213,200	\$ 40,004,708	\$ 82,217,908

General Obligation

Average Annual Debt Service Requirements	\$ 2,110,660
Maximum Annual Debt Service Requirements	\$ 2,480,400

Public Facilities Corporation

Average Annual Debt Service Requirements	\$ 1,904,986
Maximum Annual Debt Service Requirements	\$ 2,467,161

TABLE 5 - TAX ADEQUACY

Average Annual Debt Service Requirements	\$ 2,110,660
\$ 0.000336 per \$100 AV against the 2024 Taxable AV, at 95% collection, produces	\$ 2,112,497
Maximum Annual Debt Service Requirements	\$ 2,480,400
\$ 0.000395 per \$100 AV against the 2024 Taxable AV, at 95% collection, produces	\$ 2,483,442

TABLE 4 - TEN LARGEST TAXPAYERS

Name	2024 Net Taxable	% of Total 2024
	Assessed Valuation	Assessed Valuation
Centerpoint Energy, Inc.	\$ 5,128,946	0.775%
Exxon Mobil Corporation	4,648,561	0.702%
Chevron Phillips Chemical CO LP	3,582,258	0.541%
Lyondell Chemical	2,570,845	0.388%
Equistar Chemicals LP	1,963,001	0.297%
Shell Oil Co	1,246,146	0.188%
Phillips 66 Company	1,163,407	0.176%
Palmetto Transoceanic LLC	1,121,239	0.169%
Wal Mart	1,073,237	0.162%
HEB Grocery Co LP	1,026,928	0.155%
	\$ 23,524,568	3.555%

TABLE 8 - GENERAL FUND REVENUES AND EXPENDITURE HISTORY ^(a)

For Fiscal Year Ended August 31st

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
REVENUES					
Local and Intermediate Sources	\$ 59,784,074	\$ 52,956,604	\$ 46,196,473	\$ 46,709,017	\$ 45,562,632
State Program Revenues	4,471,276	3,825,207	3,549,744	3,344,870	3,584,814
Federal Program Revenues	2,346,986	2,501,746	2,089,412	2,078,882	2,025,895
	-	-	-	-	-
Total Revenues	<u>\$ 66,602,336</u>	<u>\$ 59,283,557</u>	<u>\$ 51,835,629</u>	<u>\$ 52,132,769</u>	<u>\$ 51,173,341</u>
EXPENDITURES					
Adult Education-Local	\$ 542,004	\$ 98,392	\$ 187,358	\$ 194,997	\$ 158,879
Assistant Superintendents	736,926	716,854	628,506	595,537	547,900
Board of Trustees	216,670	197,362	203,356	162,520	164,109
Business Support Services	2,229,133	1,834,358	1,877,350	1,977,239	1,972,397
Center for After School, Summer and Expanded Learning	814,499	767,698	715,778	628,351	759,894
Center for Safe and Secure Schools	908,669	835,578	547,363	546,613	663,196
Center for Grant Development	622,846	581,303	535,226	584,083	577,154
Client Engagement/Development Services	686,171	642,191	557,474	441,110	428,764
Communications & Public Information	1,224,240	1,026,739	951,547	903,621	824,797
Department-Wide	9,439,625	8,638,310	8,279,091	8,306,545	6,912,227
Digital Learning & Innovation	-	-	116,550	266,550	396,116
Education Certification & Professional Advancement	-	-	603,556	670,935	643,281
Education Foundation	200,000	600,083	508,374	210,543	500,600
Facility Support Services	232,823	212,643	164,603	163,536	259,048
Head Start Program-Local	-	1,371	1,181	5,918	2,221
Human Resources	1,273,693	1,342,823	1,175,005	1,070,533	1,088,712
Purchasing Support Services	764,596	728,248	674,840	573,016	569,878
Community Engagement	111,082	113,733	-	-	-
Records Management Cooperatives	2,068,635	2,005,842	1,969,477	1,875,662	1,818,947
Research and Evaluation	652,919	551,004	542,606	582,976	605,731
Retirement Leave Benefits	379,701	475,565	269,275	333,844	231,057
Scholastic Art	-	-	133,968	118,381	142,239
School Based Therapy	14,045,005	13,041,055	11,463,589	11,317,453	11,119,162
Special Assistant to Superintendent	327,178	318,001	276,167	280,940	273,568
Special Education Services	-	-	-	-	-
Special Schools & Services	16,095,943	14,234,654	12,356,212	12,732,686	12,266,732
Superintendent's Office	741,678	688,994	655,534	622,806	558,927
Special Schools Administration	961,816	804,950	945,139	24,277	-
Technology Services Division	4,310,434	3,934,848	3,906,227	3,686,034	3,552,065
Teaching Learning Center	2,006,207	1,958,789	985,886	885,559	1,132,175
Principal Certification	-	-	-	2,780	-
Total Expenditures	<u>\$ 61,592,493</u>	<u>\$ 56,351,388</u>	<u>\$ 51,231,238</u>	<u>\$ 49,765,045</u>	<u>\$ 48,169,776</u>
Excess (Deficiency) Rev. Over Exp.	\$ 5,009,843	\$ 2,932,169	\$ 604,391	\$ 2,367,724	\$ 3,003,565
Other Resources	-	-	-	-	-
Sale of Equipment	-	-	-	-	-
Maintenance Tax Notes (MTN) Proceeds	-	-	-	-	-
QZAB Bond Sale Proceeds	-	-	-	-	-
Transfers in	7,965,387	4,294,307	5,028,650	4,828,938	3,490,423
Transfers Out (Uses)	(4,036,296)	(7,446,979)	(5,797,906)	(13,948,194)	(6,272,887)
Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses	\$ 8,938,934	\$ (220,503)	\$ (164,865)	\$ (6,751,532)	\$ 221,101
Fund Balance - September 1 (Beginning)	\$ 25,698,561	\$ 25,919,064	\$ 26,083,929	\$ 32,835,461	\$ 32,614,360
Increase (Decrease) in Fund Balance	-	-	-	-	-
Fund Balance - August 31 (Ending)	<u>\$ 34,637,495</u>	<u>\$ 25,698,561</u>	<u>\$ 25,919,064</u>	<u>\$ 26,083,929</u>	<u>\$ 32,835,461</u>